PHARMATHER HOLDINGS LTD.
(the "Corporation")

Form of Proxy ("Proxy")

Record Date: November 18, 2026

Control Number:

Meeting Date: December 23, 2026

Proxy Deadline: December 21, 2026

Shares to Vote:

FORM OF PROXY - ANNUAL GENERAL AND SPECIAL MEETING TO BE HELD ON DECEMBER 23, 2026

Notice is hereby given that an Annual General and Special Meeting (the "Meeting") of the shareholders of PHARMATHER HOLDINGS LTD. will be held at 82 Richmond Street East, Toronto, Ontario, M5C 1P1, and by telephone conference call on Wednesday, December 23, 2026, at 11:00 a.m. (Toronto time). TELECONFERENCE INFO: Dial-in Numbers: +1 647-749-9360 Phone conference ID: 313 495 952#

Please vote your shares prior to the deadline listed below using one of the following options:

1. Online at www.voteproxy.ca and by registering using your control number provided above;
2. By fax by sending your voting instructions to 416-360-7812; or
3. By emailing info@marrellitrust.ca; or
4. By returning the completed proxy form via letter mail to Marrelli Trust Company Limited, c/o DSA Corporate Services LP., 82 Richmond Street East, Toronto, Ontario M5C 1P1.

This Form of Proxy is solicited by and on behalf of Management

Notes to the proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).

2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.

3. This proxy should be signed in the exact manner as the name appears on the proxy.

4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.

5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.

6. The securities represented by this proxy will be voted or withheld from voting in accordance with the instructions of the holder on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted upon, the securities will be voted accordingly.

7. This proxy confers discretionary authority on the person named to vote in his or her discretion with respect to amendments or variations to the matters identified in the Notice of Meeting accompanying the proxy or such other matters which may properly come before the Meeting or any adjournment or postponement thereof.

PROXIES SUBMITTED MUST BE RECEIVED BY 11:00 AM, TORONTO TIME, ON DECEMBER 21, 2026

APPOINTEE(S)

I/We, being holder(s) of securities of PHARMATHER HOLDINGS LTD. hereby appoint Fabio Chianelli, Chairman and Chief Executive Officer of the Corporation or failing him, Carmelo Marrelli, Chief Financial Officer of the Corporation.

OR

If you wish to attend in person or appoint someone else to attend on your behalf, print your name or the name of your appointee in this space.

as my/our appointee to attend, act and to vote in accordance with the following direction (or, if no directions have been given, in accordance with the voting recommendations highlighted for each resolution) and on all other matters that may properly come before the Annual General and Special Meeting of shareholders of PHARMATHER HOLDINGS LTD., which will be held at 82 Richmond Street East, Toronto, Ontario, M5C 1P1, and by telephone conference call on Wednesday, December 23, 2026, at 11:00 a.m. (Toronto time). TELECONFERENCE INFO: Dial-in Numbers: +1 647-749-9360 - Phone conference ID: 313 495 952#

VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES.

1. Election of Directors

	For	Withhold
a) Fabio Chianelli	☐	☐
b) Jing Peng	☐	☐
c) Carlo Sansalone	☐	☐

2. Appointment of Auditors

To appoint Truster Zweig Raithatha LLP, Chartered Professional Accountants, as the auditor of the Corporation for the ensuing year and to authorize the directors to fix their remuneration.

For	Withhold
☐	☐

3. Approval of Name Change

To consider and, if deemed advisable, to pass, with or without variation, a special resolution authorizing the Board of Directors to change the name of the Company from PharmaTher Holdings Ltd. to Vivificare Holdings Ltd., or such other name as may be approved by the Board and accepted by the applicable regulatory authorities, including the Registrar of Companies (British Columbia) and the Canadian Securities Exchange, all as more particularly described in the accompanying Management Information Circular.

For	Against
☐	☐

This PROXY MUST BE SIGNED. This signed PROXY revokes and supersedes all previously dated and signed proxies.

Signature of Registered Holder

Please Print Name

Date (mm/dd/yyyy)

FINANCIAL STATEMENTS REQUEST

In accordance with securities regulations, shareholders may elect annually to receive financial statements, or a notice advising how to access financial statements, if they so request. If you wish to receive such mailings, please mark your selection.

INTERIM FINANCIAL REPORTS

Mark the box to the right if you would like to RECEIVE Interim Financial Statements and accompanying Management's Discussion & Analysis by mail. ☐

ANNUAL FINANCIAL REPORT

Mark the box to the right if you would like to RECEIVE Annual Financial Statements and accompanying Management's Discussion and Analysis by mail. ☐

To request the receipt of future documents via email, you may contact Marrelli Trust Company Limited at info@marrellitrust.ca.