

RIGEL TECHNOLOGIES INC.

Form of Proxy ("Proxy")

Record Date: October 8, 2026

Control Number:

Meeting Date: November 10, 2026

Proxy Deadline: November 6, 2026

Shares to Vote:

FORM OF PROXY - ANNUAL AND SPECIAL MEETING TO BE HELD ON NOVEMBER 10, 2026

Notice is hereby given that an Annual and Special Meeting (the "Meeting") of the shareholders of RIGEL TECHNOLOGIES INC. (the "Company") will be held at Fogler, Rubinoff LLP, Suite 2400, 40 King Street West, Toronto, Ontario on November 10, 2026 at 10:00 a.m. (Toronto Time)

Please vote your shares prior to Deadline listed below using one of the following options:

1. Online at www.voteproxy.ca and by registering using your control number provided above;
2. By fax by sending your voting instructions to 416-360-7812; or
3. By emailing info@marrellitrust.ca; or
4. By returning the completed proxy form via letter mail to Marrelli Trust Company Limited, c/o DSA Corporate Services LP., 82 Richmond Street East, 2nd Fl., Toronto, Ontario M5C 1P1.

This Form of Proxy is solicited by and on behalf of Management

Notes to the proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name appears on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
6. The securities represented by this proxy will be voted or withheld from voting in accordance with the instructions of the holder on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted upon, the securities will be voted accordingly.
7. This proxy confers discretionary authority on the person named to vote in his or her discretion with respect to amendments or variations to the matters identified in the Notice of Meeting accompanying the proxy or such other matters which may properly come before the Meeting or any adjournment or postponement thereof.

PROXIES SUBMITTED MUST BE RECEIVED BY 10:00 AM, TORONTO TIME, ON NOVEMBER 6, 2026

APPOINTEE(S)

I/We, being holder(s) of securities of RIGEL TECHNOLOGIES INC. hereby appoint Jeremy Rozen, Chief Executive Officer and President of the Company, or failing him, Alex Storcheus, Chief Financial Officer of the Company. **OR** If you wish to attend in person or appoint someone else to attend on your behalf, print your name or the name of your appointee in this space.

as my/our appointee to attend, act and to vote in accordance with the following direction (or if no directions have been given, in accordance with the voting recommendations highlighted for each resolution) and on all other matters that may properly come before the Annual and Special Meeting of shareholders of RIGEL TECHNOLOGIES INC. (the "Company") will be held at Fogler, Rubinoff LLP, Suite 2400, 40 King Street West, Toronto, Ontario on November 10, 2026 at 10:00 a.m. (Toronto Time).

VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES.

1. Fixing Number of Directors	For	Against
To fix the number of directors to be elected at the Annual and Special Meeting at four (4).	☐	☐
2. Election of Directors	For	Withhold
a) Jeremy Rozen	☐	☐
b) Philip Small	☐	☐
c) Jiewei (Jim) Wang	☐	☐
d) Jeremy Goldman	☐	☐
3. Re-appointment of Auditor	For	Withhold
Appointment of Horizon Assurance LLP as Auditor of the Company for the ensuing year and authorizing the Directors to fix their remuneration.	☐	☐
4. Fixing Number of Directors to Serve from the Change of Board Time	For	Against
To set the number of Directors of the Company to be elected following the Change of Board Time (as defined in the accompanying Management Information Circular) at four (4).	☐	☐
5. Election of Directors Following Change of Board Time	For	Withhold
a) David Posner	☐	☐
b) Nauman Arshad	☐	☐
c) Kelly Abbott	☐	☐
d) Daniel Reynolds	☐	☐
6. Name Change	For	Against
The change of Rigel's name from "Rigel Technologies Inc." to "Quantum Vault Tech Corp.", or such other name as the directors of Rigel may determine and as may be acceptable to the CSE and the Director under the OBCA as more particularly described in the information circular.	☐	☐
7. Consolidation of Company's Common Shares	For	Against
To consider and, if deemed appropriate, to approve by way of a special resolution, with or without variation, the consolidation of the Company's issued and outstanding common shares on the basis set out in, and as more particularly described in, the accompanying Management Information Circular.	☐	☐
8. Preference Share Collapse	For	Against
To consider and, if deemed appropriate, to approve by way of a special resolution, with or without variation, the amendment of the Company's articles to remove the authorized class of Class A Preference Shares from the Company's authorized capital, as more particularly set out in the accompanying Management Information Circular.	☐	☐
9. Approval of Incentive Plan	For	Against
To consider and, if deemed appropriate, to approve by way of an ordinary resolution, with or without variation, the Resulting Issuer's omnibus equity incentive plan, including the unallocated awards issuable thereunder, as more particularly set out in the accompanying Management Information Circular.	☐	☐

This PROXY MUST BE SIGNED. This signed PROXY revokes and supersedes all previously dated and signed proxies.

Signature of Registered Holder

Please Print Name

Date (mm/dd/yyyy)

FINANCIAL STATEMENTS REQUEST

In accordance with securities regulations, shareholders may elect annually to receive financial statements, or a notice advising how to access financial statements, if they so request. If you wish to receive such mailings, please mark your selection.

INTERIM FINANCIAL REPORTS

Mark the box to the right if you would like to RECEIVE Interim Financial Statements and accompanying Management's Discussion & Analysis by mail. ☐

ANNUAL FINANCIAL REPORT

Mark the box to the right if you would like to RECEIVE Annual Financial Statements and accompanying Management's Discussion and Analysis by mail. ☐

To request the receipt of future documents via email, you may contact Marrelli Trust Company Limited at info@marrellitrust.ca.