AMENDED AND RESTATED NOTICE OF ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF LARGO PHYSICAL VANADIUM CORP.

*This is an amended and restated notice of meeting in respect of the annual meeting of shareholders of Largo Physical Vanadium Corp. (the "**Company**") scheduled to be held on September 10th, 2026. The sole item amended to the original notice of meeting is item 4 below, which has been revised to substitute TZR LLP for KPMG LLP as the proposed auditor and to provide for the authorization for directors to fix the new auditor's remuneration. As such, this amended and restated notice replaces and supersedes the original notice of meeting dated July 14, 2026. All capitalized terms used but not defined herein have the meanings given to them in the original notice of meeting and information circular of the Company dated July 14, 2026.*

Notice is hereby given that an Annual General Meeting (the "Meeting") of the shareholders of Largo Physical Vanadium Corp. will be held at 82 Richmond Street East, Toronto, Ontario, Canada on September 10, 2026 at 10:00 a.m. (Toronto Time) for the following purposes:

1. to receive the audited consolidated financial statements of the Company as at and for its fiscal year ended December 31, 2025 and the report of the auditor thereon (the "Financial Statements");
2. to fix the number of directors to be elected at the Meeting at three (3);
3. to elect the directors of the Company who will serve until the end of the next annual meeting of shareholders or until their successors are appointed;
4. to appoint TZR LLP as the auditor of the Company who will serve until the end of the next annual shareholder meeting or until its successor is appointed and to authorize the directors of the Company to fix the auditor's remuneration; and
5. to consider such other business that may properly come before the Meeting or any adjournment or postponement thereof.

The Circular, as supplemented by the supplement to the Circular dated August 18th, 2026 and an amended form of proxy or voting instruction form accompany this Notice. A copy of the Financial Statements has been filed, and is available, under the Company's profile on SEDAR+ at www.sedarplus.ca. The Circular contains details of the matters to be considered at the Meeting.

Record Date for Notice and Voting

You are entitled to receive notice of and vote at the Meeting or any adjournment of the Meeting if you were a shareholder of the Company on the record date, which the board of directors of the Company has fixed as the close of business on July 14, 2026.

Registered Shareholders

If you are a registered shareholder of the Company, are unable to attend the Meeting in person and wish to ensure that your shares will be voted at the Meeting, you must complete, date and sign the enclosed form of proxy and deliver it in accordance with the instructions set out in the form of proxy and in the Circular. Alternatively, the form of proxy may be hand delivered to the registration table on the day of the Meeting prior to the commencement of the Meeting.

Non-Registered Shareholders

If your shares are held in an account with a brokerage firm or an intermediary thereof, you are not a registered shareholder of the Company. Non-registered shareholders should follow the instructions set out in the voting instruction form or other form of proxy provided by their intermediaries to ensure that their shares will be voted at the Meeting.

DATED this 18th day of August, 2026.

BY ORDER OF THE BOARD OF DIRECTORS

(Signed) "*Jonathan Lee*"
Jonathan Lee
Chairman